

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2014 and 2013

DRAFT

	Unrestricted	Temporarily Restricted	Totals	
			2014	2013
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 28,446	-	28,446	23,445
5750 Revenue from Cocurricular of Enterprising	-	-	-	902
Total Local Support	28,446	-	28,446	24,347
State Program Revenues:				
5810 Foundation School Program Act Revenues	-	6,884,386	6,884,386	6,411,060
5820 State Program Revenues Distributed by Texas Education Agency	-	28,103	28,103	32,615
Total State Program Revenues	-	6,912,489	6,912,489	6,443,675
5920 Federal Program Revenues:				
ESEA, Title III, Part A	-	28,068	28,068	18,685
ESEA, Title I, Part A, IBP	-	265,868	265,868	312,596
IDEA, Part B, Formula	-	68,058	68,058	64,371
National School Lunch/Breakfast Program	-	401,460	401,460	388,599
ESEA, Title II, Part A	-	52,597	52,597	31,476
Total Federal Program Revenues	-	816,051	816,051	815,727
Net Assets Released from Restrictions:				
Restrictions Satisfied by Payments	7,564,716	(7,564,716)	-	-
Total Revenues	\$ 7,593,162	163,824	7,756,986	7,283,749

The notes to the financial statements are an integral part of this statement.

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2014 and 2013
continued

DRAFT

	Unrestricted	Temporarily Restricted	Totals	
			2014	2013
EXPENSES				
11 Instruction	\$ 3,715,989	-	3,715,989	3,359,728
12 Instructional Resources and Media Services	906	-	906	-
13 Curriculum Development and Instructional Staff Development	242,987	-	242,987	183,660
21 Instructional Leadership	-	-	-	14,701
23 School Leadership	618,157	-	618,157	452,463
31 Guidance, Counseling & Evaluation Services	71,085	-	71,085	108,896
33 Health Services	2,875	-	2,875	-
34 Student (Pupil) Transportation	214,167	-	214,167	191,169
35 Food Service	504,344	-	504,344	372,963
36 Co-curricular/Extracurricular Activities	77,953	-	77,953	139,280
41 General Administrative	523,576	-	523,576	599,579
51 Facilities Maintenance and Operations	1,418,197	-	1,418,197	1,079,743
52 Security and Monitoring Service	39,587	-	39,587	53,396
53 Data Processing Service	134,893	-	134,893	54,054
81 Fundraising	-	-	-	2,934
Total Expenses	7,564,716	-	7,564,716	6,612,566
Change in Net Assets	28,446	163,824	192,270	671,183
Net Assets, Beginning of Year	1,212,060	1,075,030	2,287,090	1,615,907
Net Assets, End of Year	<u>\$ 1,240,506</u>	<u>\$ 1,238,854</u>	<u>\$ 2,479,360</u>	<u>\$ 2,287,090</u>

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