

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2013 and 2012

	Unrestricted	Temporarily Restricted	Totals	
			2013	2012
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 23,445	-	23,445	43,891
5750 Revenue from Cocurricular of Enterprising	902	-	902	4,736
Total Local Support	24,347	-	24,347	48,627
State Program Revenues:				
5810 Foundation School Program Act Revenues	-	6,411,060	6,411,060	5,541,150
5820 State Program Revenues Distributed by Texas Education Agency	-	32,615	32,615	45,644
Total State Program Revenues	-	6,443,675	6,443,675	5,586,794
5920 Federal Program Revenues:				
ESEA, Title III, Part A	-	18,685	18,685	11,408
ESEA, Title I, Part A, IBP	-	312,596	312,596	257,736
IDEA, Part B, Formula	-	64,371	64,371	80,610
National School Lunch/Breakfast Program	-	388,599	388,599	247,806
ESEA, Title II, Part A	-	31,476	31,476	34,996
Education Jobs Fund	-	-	-	101,660
Total Federal Program Revenues	-	815,727	815,727	734,216
Net Assets Released from Restrictions:				
Restrictions Satisfied by Payments	6,612,566	(6,612,566)	-	-
Total Revenues	\$ 6,636,913	646,836	7,283,749	6,369,637

The notes to the financial statements are an integral part of this statement.

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2013 and 2012
continued

EXPENSES	Unrestricted	Temporarily Restricted	Totals	
			2013	2012
11 Instruction	\$ 3,359,728	-	3,359,728	3,405,821
12 Instructional Resources and Media Services	-	-	-	322
13 Curriculum Development and Instructional Staff Development	183,660	-	183,660	214,661
21 Instructional Leadership	14,701	-	14,701	17,692
23 School Leadership	452,463	-	452,463	323,938
31 Guidance, Counseling & Evaluation Services	108,896	-	108,896	135,929
34 Student (Pupil) Transportation	191,169	-	191,169	122,411
35 Food Service	372,963	-	372,963	258,726
36 Co-curricular/Extracurricular Activities	139,280	-	139,280	54,456
41 General Administrative	599,579	-	599,579	484,321
51 Facilities Maintenance and Operations	1,079,743	-	1,079,743	1,164,057
52 Security and Monitoring Service	53,396	-	53,396	13,387
53 Data Processing Service	54,054	-	54,054	26,538
61 Community Services	-	-	-	4,485
81 Fundraising	2,934	-	2,934	7,816
Total Expenses	6,612,566	-	6,612,566	6,234,560
Change in Net Assets	24,347	646,836	671,183	135,077
Net Assets, Beginning of Year	1,187,713	428,194	1,615,907	1,480,830
Net Assets, End of Year	<u>\$ 1,212,060</u>	<u>\$ 1,075,030</u>	<u>\$ 2,287,090</u>	<u>\$ 1,615,907</u>

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