

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2017 and 2016

	Unrestricted	Temporarily Restricted	Totals	
			2017	2016
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 88,113	-	88,113	30,289
Total Local Support	<u>88,113</u>	<u>-</u>	<u>88,113</u>	<u>30,289</u>
State Program Revenues:				
5810 Foundation School Program Act Revenues	-	5,444,228	5,444,228	6,258,737
5820 State Program Revenues Distributed by Texas Education Agency	<u>-</u>	<u>3,963</u>	<u>3,963</u>	<u>5,829</u>
Total State Program Revenues	<u>-</u>	<u>5,448,191</u>	<u>5,448,191</u>	<u>6,264,566</u>
5920 Federal Program Revenues:				
ESEA, Title III, Part A	-	21,944	21,944	34,960
ESEA, Title I, Part A, IBP	-	249,518	249,518	250,170
IDEA, Part B, Formula	-	175,706	175,706	33,090
National School Lunch/Breakfast Program	-	376,437	376,437	336,909
ESEA, Title II, Part A	<u>-</u>	<u>33,000</u>	<u>33,000</u>	<u>37,943</u>
Total Federal Program Revenues	<u>-</u>	<u>856,605</u>	<u>856,605</u>	<u>693,072</u>
Net Assets Released from Restrictions:				
Restrictions Satisfied by Payments	<u>6,880,054</u>	<u>(6,880,054)</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 6,968,167</u>	<u>(575,258)</u>	<u>6,392,909</u>	<u>6,987,927</u>

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2017 and 2016
continued

	Unrestricted	Temporarily Restricted	Totals	
			2017	2016
EXPENSES				
11 Instruction	\$ 2,972,622	-	2,972,622	2,827,581
12 Instructional Resources & Media Services	143	-	143	169
13 Curriculum Development & Instructional Staff Development	510,203	-	510,203	510,453
21 Instructional Leadership	49,749	-	49,749	95,027
23 School Leadership	469,885	-	469,885	624,147
31 Guidance, Counseling & Evaluation Services	92,375	-	92,375	55,188
33 Health Services	276	-	276	70
34 Student (Pupil) Transportation	99,845	-	99,845	175,601
35 Food Service	373,651	-	373,651	356,843
36 Co-curricular/Extracurricular Activities	88,892	-	88,892	90,067
41 General Administrative	610,711	-	610,711	521,188
51 Facilities Maintenance & Operations	1,421,045	-	1,421,045	1,438,278
52 Security and Monitoring Service	58,449	-	58,449	61,058
53 Data Processing Service	86,996	-	86,996	84,496
61 Community Services	45,212	-	45,212	-
Total Expenses	<u>6,880,054</u>	<u>-</u>	<u>6,880,054</u>	<u>6,840,166</u>
Change in Net Assets	88,113	(575,258)	(487,145)	147,761
Net Assets - Beginning of Year - As Restated	<u>764,254</u>	<u>1,356,326</u>	<u>2,120,580</u>	<u>1,972,819</u>
Net Assets - End of Year	<u>\$ 852,367</u>	<u>\$ 781,068</u>	<u>\$ 1,633,435</u>	<u>\$ 2,120,580</u>