

GENESIS SCHOOLS
Statement of Financial Position
August 31, 2018 and 2017

	2018	2017
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 722,978	\$ 558,754
Investments	64,677	64,677
Due from State	768,858	918,624
Receivables	29,112	-
Prepaid Expenses	-	6,223
Total Current Assets	1,585,625	1,548,278
Property & Equipment, Net	106,302	165,561
Total Assets	\$ 1,691,927	\$ 1,713,839
 LIABILITIES & NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ 170,178	\$ 70,368
Accrued Wages	19,543	10,036
Total Current Liabilities	189,721	80,404
Total Liabilities	189,721	80,404
Net Assets:		
Unrestricted	907,060	852,367
Temporarily Restricted	595,146	781,068
Total Net Assets	1,502,206	1,633,435
Total Liabilities & Net Assets	\$ 1,691,927	\$ 1,713,839

GENESIS SCHOOLS
Statement of Activities
For the Years Ended August 31, 2018 and 2017

	Unrestricted	Temporarily Restricted	Totals	
			2018	2017
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 54,693	-	54,693	88,113
Total Local Support	54,693	-	54,693	88,113
State Program Revenues:				
5810 Foundation School Program Act Revenues	-	6,011,544	6,011,544	5,444,228
5820 State Program Revenues Distributed by Texas Education Agency	-	60,956	60,956	3,963
Total State Program Revenues	-	6,072,500	6,072,500	5,448,191
5920 Federal Program Revenues:				
ESEA, Title III, Part A	-	18,084	18,084	21,944
ESEA, Title I, Part A, IBP	-	305,914	305,914	249,518
IDEA, Part B, Formula	-	110,747	110,747	175,706
National School Lunch/Breakfast Program	-	436,796	436,796	376,437
ESEA, Title II, Part A	-	20,117	20,117	33,000
ESEA, Title IV	-	9,598	9,598	-
Total Federal Program Revenues	-	901,256	901,256	856,605
Net Assets Released from Restrictions:				
Restrictions Satisfied by Payments	7,159,678	(7,159,678)	-	-
Total Revenues	\$ 7,214,371	(185,922)	7,028,449	6,392,909