

GENESIS SCHOOLS
Statement of Financial Position
August 31, 2022

	2022	2021
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 770,046	\$ 1,360,134
Investments	64,677	64,677
Due from State	1,821,211	1,152,864
Receivables	97,480	251,438
Total Current Assets	2,753,414	2,829,113
Property & Equipment, Net	14,425	16,348
Total Assets	\$ 2,767,839	\$ 2,845,461
 LIABILITIES & NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ 120,728	\$ 228,514
Accrued Wages	29,719	29,719
Total Current Liabilities	150,447	258,233
Total Liabilities	150,447	258,233
Net Assets:		
Without Donors Restrictions	1,399,444	1,276,612
With Donors Restrictions	1,217,948	1,310,616
Total Net Assets	2,617,392	2,587,228
Total Liabilities & Net Assets	\$ 2,767,839	\$ 2,845,461

The notes to the financial Statements are an integral part of this statement.

GENESIS SCHOOLS
Statement of Financial Activities
For the Years Ended August 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2022	2021
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 122,832	\$ -	\$ 122,832	\$ 177,482
Total Local Support	<u>122,832</u>	<u>-</u>	<u>122,832</u>	<u>177,482</u>
State Program Revenues:				
5810 Foundation School Program Revenues	-	5,073,504	5,073,504	5,401,051
5820 State Program Revenues Distributed by Texas Education Agency	-	69,306	69,306	2,920
5830 Other State Program Revenues	-	-	-	184,374
Total State Program Revenues	<u>-</u>	<u>5,142,810</u>	<u>5,142,810</u>	<u>5,588,345</u>
5920 Federal Program Revenues:				
Title I - Improving Basic Programs	-	299,865	299,865	270,835
Title II - Supporting Effective Instruction	-	55,873	55,873	6,896
Title III - English Language Acquisition	-	23,651	23,651	14,467
Title IV - Academic Enrichment	-	33,019	33,019	24,094
IDEA, Part B, Special Education Grants	-	116,995	116,995	99,067
National School Lunch/Breakfast Program	-	305,220	305,220	257,485
ESSER I Fund	-	-	-	257,164
ESSER II Fund	-	651,102	651,102	312,838
ESSER III ARP	-	314,400	314,400	-
ESSER III Fund	-	1,399,046	1,399,046	115,570
Other Federal Program Revenues	-	19,516	19,516	10,761
Total Federal Program Revenues	<u>-</u>	<u>3,218,687</u>	<u>3,218,687</u>	<u>1,369,177</u>
Net Assets Released from Restrictions:				
Restrictions Satisfied by Payments	<u>8,454,165</u>	<u>(8,454,165)</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 8,576,997</u>	<u>\$ (92,668)</u>	<u>\$ 8,484,329</u>	<u>\$ 7,135,004</u>

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GENESIS SCHOOLS
Statement of Financial Activities
For the Years Ended August 31, 2022
Continued

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2022	2021
EXPENSES				
11 Instruction	\$ 4,536,908	\$ -	\$ 4,536,908	\$ 2,931,813
12 Instructional Resources & Media Services	221	-	221	206
13 Curriculum Development & Instructional Staff Development	518,309	-	518,309	409,187
21 Instructional Leadership	257,281	-	257,281	174,316
23 School Leadership	560,435	-	560,435	513,604
31 Guidance, Counseling & Evaluation Services	102,711	-	102,711	81,653
33 Health Services	-	-	-	587
34 Student (Pupil) Transportation	60,384	-	60,384	41,577
35 Food Service	434,960	-	434,960	254,985
36 Co-curricular/Extracurricular Activities	96,343	-	96,343	4,005
41 General Administrative	479,473	-	479,473	624,912
51 Facilities Maintenance & Operations	1,067,484	-	1,067,484	1,505,880
52 Security and Monitoring Service	184,647	-	184,647	14,696
53 Data Processing Service	155,009	-	155,009	86,251
61 Community Services	-	-	-	119
Total Expenses	<u>8,454,165</u>	<u>-</u>	<u>8,454,165</u>	<u>6,643,791</u>
Change in Net Assets	122,832	(92,668)	30,164	491,213
Net Assets - Beginning of Year	<u>1,276,612</u>	<u>1,310,616</u>	<u>2,587,228</u>	<u>2,096,015</u>
Net Assets - End of Year	<u>\$ 1,399,444</u>	<u>\$ 1,217,948</u>	<u>\$ 2,617,392</u>	<u>\$ 2,587,228</u>

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